



Business Major - Education Abroad Advising Guide

"Study abroad puts you ahead of the pack when it comes time to get a job. Employers expect you will be more open-minded and a better problem-solver--you will have a broader perspective on business."

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Why study Business abroad?

- Invest in your future and add value to your degree
- Improve your chances of getting a job and expand career options
- Earn credits towards your degree
- Become more independent and self-confident
- Gain intercultural communication skills and expand your problem-solving skills
- Stand out to employers and prepare you to work in an increasingly diverse world
- Gain new perspective on your field
- Improve your language skills
- Develop a global network of faculty, students, friends, and locals

When is the best time to study abroad?

Second semester sophomore year or first semester junior year is the best time to study abroad, although you are not limited to those two semesters.

What courses should I take abroad?

Students can take almost any course abroad, but here are the most common:

MGMT 310 Managing People in Organizations
MKTG 301 Principles of Marketing
INFO 360 Business Information Systems (needed for most business majors)
FIRE 311 Financial Management
SCMA 325 Organizational Communication
SCMA 301 Business Statistics
SCMA 323 Legal Environment of Business (needed for most business majors)

How can I afford to study abroad?

Studying abroad does not have to be expensive! VCU offers a variety of program options to fit most students' budgets and the Education Abroad office assists students with identifying and applying for funding. Consider the following:

- **Use what you already have!** Most financial aid and scholarships that you already receive can be used toward study abroad. Other sources of funding may also help: pre-paid tuition plans, veteran's benefits, etc.
- **Scholarships:** There are VCU scholarships to study abroad as well as nationally competitive scholarships. Begin your search on our site and at StudyAbroadFunding.org and DiversityAbroad.com
- **Program length:** Per day expenses are often less expensive on semester programs than on summer programs and airfare may cost the same regardless of the length of your stay
- **Program type:** Programs with more structure that include group activities or excursions may be more expensive than exchange programs which include tuition, room, and board.
- **Cost of living:** If you're looking to save money on studying abroad, avoid destinations with a high cost of living like capital cities and popular tourist destinations.
- **What's included?** When considering the cost of a program, determine what the program fee includes...and what it doesn't. Some are almost all-inclusive and will cover the cost of a cell phone, insurance, group excursions and welcome/farewell receptions whereas other programs cover only the basics.

Notable Funding Opportunities for Business Majors

Benjamin A. Gilman International Scholarship: For US undergraduates with Pell Grants; for programs at least 28 days in length; diversity of student and destination is a priority; scholarships up to \$5,000 available; additional \$3,000 available to study critical need languages such as Arabic, Chinese, Turkish, Indic, Korean, Russian, etc.

IIE.org/Programs/Gilman-Scholarship-Program

Boren Awards for International Study: For US undergraduates to study in areas critical to US interests including Africa, Asia, Central & Eastern Europe, Eurasia, Latin America, and the Middle East; scholarships up to \$20,000; preference is given to study less commonly taught languages such as Arabic, Chinese, Korean, Portuguese, Russian, and Swahili.

Borenawards.org

Phi Kappa Phi: For undergraduates with at least a cumulative GPA of at least 3.75.

Phikappaphi.org

Fund for Education Abroad: General scholarships up to \$10,000 for US undergraduates planning to spend a minimum of 30 days abroad; Hilary Echo Douglas scholarship for study in Vietnam; Rainbow Scholarship for LGBTQI students.

FundForEducationAbroad.org

What are my next steps?

1. **Attend a First Advising Session.** These group advising sessions are held Monday-Friday at 12:30 in the Education Abroad office.
2. **Investigate Programs.** Explore [VCU Study Abroad Programs](#) and talk to advisors and past participants for guidance
3. **Inform your business academic advisor** of your interest in studying abroad
4. **Explore the approved course database** to view pre-approved courses; talk with your academic advisor for approval on other courses and fill out the course approval form
5. **Explore your funding options.** Speak with a Financial Aid counselor, investigate and apply for scholarships

Featured Education Abroad Programs

The following are a list of programs recommended for Business majors. The sections below are organized by program type and include many different program models including group and individual programs, study abroad, service-learning abroad, research abroad, and internship abroad programs. While these are featured programs for Business majors, students are by no means limited to these opportunities. For all available programs, please visit [VCU Study Abroad Programs](#) or contact an Education Abroad advisor.

Short-Term Faculty-Led Programs

VCU faculty members lead groups of VCU students for short-term programs during the summer, spring break and winter intersession. Participants earn VCU credit. New programs are created every year, and most are open to students from any major. See our [website](#) for the most current list of faculty-led programs.

International Consulting Program

The International Consulting Program was designed to give business students the opportunity to travel to exciting countries, experience different cultures, and work with companies locally and abroad while earning credits towards their degree. This program will boost students' resumes, their confidence and their ability to think globally.

During this six-week program, undergraduate students will go through three different modules: the three-week pre-trip training and practice consulting project based here in Richmond, a two-week international consulting project abroad and a final reflection paper once students return.

Global Perspectives

This new program in the School of Business will offer you a chance to develop an international business perspective by visiting a variety of companies headquartered in Scotland. In the span of one week, you will tour local businesses and meet with their leaders, discuss UK business practices with faculty and students from [Abertay University](#) while also experiencing the rich history and culture of Scotland.

PARTNERSHIP UNIVERSITIES

VCU's relationship with the universities below allows students to study at the institutions for a semester or an academic year while paying standard tuition and fees to VCU. Other expenses – such as room, board, airfare, insurance and spending money – are the responsibility of the student.

The following courses are suggested for business students who plan to study abroad spring semester sophomore year or fall semester junior year. These courses have already been approved as the stated VCU equivalent:

AUSTRALIA: [Curtin University in Perth](#)

Curtin University	VCU Equivalent
Recommended:	
Australian Culture : Australia: An Alternative History 212 Introduction to Indigenous Australians 101 Australian Studies 294	Elective
Business Statistics 201	SCMA 301 Business Statistics I
Business Information Systems 100	INFO 360 Business Information Systems
Marketing 100	MKTG 301 Marketing Principles
Additional Options:	
Organizational Behavior 200	MGMT 310 Managing People in Organizations
Communication in Business 100	SCMA 325 Organizational Communication
Business Law 100	MGMT 323 Legal Environment of Business
Introductory Finance 201	FIRE 311 Financial Management

MEXICO: [University of Guadalajara](#)

Note: The offerings of courses taught in English changes every semester, see advisor for an updated list.

University of Guadalajara (Fall 2013)	VCU Equivalent
MN104 External Trade	ECON 329 International Economics
MN109 Cultural Differences	SCMA 329 Intro to Intercultural Communication
MN132 Strategic Plan of International Business	MGMT 418 International Management
MN106 Global Competition	MGMT 3XX
TR146 Cultural Heritage Tourism	MGMT 3XX

[ISEP \(INTERNATIONAL STUDENT EXCHANGE PROGRAM\)](#)

Choose from over 300 universities around the world offering summer, semester and year-long programs. Apply to up to 10 institutions on a single application. ISEP offers two types of placements: ISEP-Exchange (program fee based on VCU's in-state tuition, room and board) and ISEP-Direct (program fee based on host university's tuition, room and board). For best chance of exchange placement, apply by August 15 for spring programs and January 15 for fall/full-year programs.

See *ISEP Business Majors Field of Study Guide*

Affiliate and Alternative Programs

For your consideration, VCU Education Abroad has established affiliation agreements with several program providers whose programs are all approved and may carry with them special scholarships and pricing for VCU students. These programs are usually have 20 or 30 American students, are all-inclusive, with support staff based locally to help students adjust to life in a new place. They also have planned weekend trips and cultural activities. Here are some of the program options available in English.

ARGENTINA: [Universidad de Belgrano in Buenos Aires](#) (available through [API](#), [CIS](#), and [ISA](#))

Term: Fall, Spring, or Year

Courses include: International Business in the Southern Cone, Argentine Economy, and Economic Integration in Latin America

AUSTRALIA: [Griffith University in Brisbane](#) (available through [API](#) and [ISA](#))

Term: Fall, Spring, or Year

Courses include: Accounting for Decision-making, Investment Analysis and Management, Organizational Behavior, Intro to Supply Chain Management, Managing People in a Global Economy, Market Research

AUSTRALIA: [Macquarie University in Sydney](#)

Term: Fall, Spring, or Year

Courses include: Principles of Management, Organizational Behavior, Entrepreneurship and New Venture Management, Business Models and Organization Structure, Leadership in Management, Business Forecasting, Cross Cultural Management, Strategic Management, Introduction to Global Business, International Business Operations, Global Business Strategy, Global Business and Environmental Risk

BELGIUM: [Vesalius College](#) (available through [ISA](#))

Term: Fall, Spring, or Year

Courses include: Finance, Human Resource Management, International Business Negotiations, Strategic Management, Management of Innovation and Technical Change

BRAZIL: [Universidade do Sul de Santa Catarina in Florianopolis](#) (available through [ISA](#))

Term: Fall, Spring

Courses include: Consumer Behavior, International Economics in the Age of Globalization: Focus in Brazil, Marketing, Management, and Entrepreneurship

CHILE: [Universidad Adolfo Ibanez in Valparaiso](#) (available through [ISA](#))

Term: Fall, Spring, or Year

Courses include: Sustainable Business in Latin America, Strategic Leadership, Marketing Trends and Strategies in Latin America, Latin America in the Age of Globalization

CROATIA: [Diu Libertas International University in Dubrovnik](#) (available through [API](#))

Term: Fall, Spring, All Year

Courses include: Business Ethics, Principles of Econ, Economics of Development, Accounting, Introduction to Statistics, Microeconomics, Negotiations and Conflict Resolution

CZECH REPUBLIC: [University of Economics in Prague](#) (available through [CIS](#))

Term: Fall, Spring, or Summer

Courses include: International Marketing Communications, Marketing in Central and Eastern Europe, International Strategy, International Management

CZECH REPUBLIC: [Anglo-American University](#) (available through [CEA](#))

The following courses are suggested for business students who plan to study abroad spring semester sophomore year or fall semester junior year. These courses have already been approved as the stated VCU equivalent:

Anglo-American University	VCU Equivalent
Recommended:	
CZE 101 Elementary Czech	Foreign Language Elective
LBS 201 Business Law	SCMA 323 Legal Environment of Business
MGT 355 Organizational Behavior	MGMT 310 Managing People in Organizations
MKT 248 Introduction to Marketing	MKTG 301 Marketing Principles
Additional Options:	
CIS 261 Business Information Systems	INFO 360 Business Information Systems
FIN 304 Corporate Finance	FIRE 311 Financial Management

ENGLAND: [University of Roehampton in London](#) (available through [CIS](#))

Term: Fall, Spring, or Year

Courses include: International Business Environment, Managerial Economics, Multimedia, Marketing Management, Human Resource Management, Managing Organizations, London's Creative Business Economy

IRELAND: [University College Cork](#) (available through [API](#))

Term: Fall, Spring, Year, or Summer

Courses include: Early Start Semester in Management and Marketing in the European Union, Human Resource Management and Development, Enterprise and Innovation, Strategic Marketing

ITALY: [American University in Rome](#) (available through [CIS](#) and [ISA](#))

Term: Fall, Spring, or Year

Courses include: Consulting: Tools, Analysis and Strategies for Organizational Success, Doing Business in Italy, Consumer Behavior, Introduction to International Business

ITALY: [Universita Cattolica del Sacro Cuore in Milan](#) (available through [SAI](#))

Term: Fall, Spring, or Year

Courses include: The Economics of European Integration, Strategic Management & Entrepreneurship: the Italian Perspective, Business, Government, and the Global Economy, The Globalization of Finance: Managing Returns and Risks

NEW ZEALAND: [University of Otago](#) (available through [API](#) and [CIS](#))

Term: Fall, Spring, Year, or Summer

Courses include: Accounting, Advertising, Business Administration, Business Law, Computer and Information Science, Economics, Entrepreneurship, Finance, Hospitality, Human Resources Management, Information Science, International Business, Management, Marketing Management, Quantitative Methods for Commerce, Tourism

SCOTLAND: [University of Stirling](#) (available through [API](#) and [CIS](#))

Term: Fall, Spring, Year, or Summer

Courses include: Business in Europe and the Emerging Economics, Managing Change, Responsible Business, and Business Analytics

SOUTH AFRICA: [Stellenbosch University](#) (available through [CIS](#))

Term: Fall, Spring

Courses include: Information Systems, Business Management, Financial Accounting, Entrepreneurship and Innovation Management, Corporate Social Responsibility, Marketing Management: Advertising and Sales Promotion

SOUTH KOREA: [Konkuk University in Seoul](#) (available through [ISA](#))

Term: Fall, Spring, or Year

Courses include: Advertising, Marketing, Consumer Behavior, Human Resource Management, Macroeconomic Theory, International Commercial Relations, Globalization and Financial Integration

SPAIN: [Universitat Autònoma de Barcelona](#) (available through [API](#), [CIS](#), [ISA](#), and [SAI](#))

Term: Fall, Spring, Year, or Summer

Courses include: Doing Business in Emerging Markets, Cross-Cultural Management, Business in Action: Local Companies in a Global World, E-Commerce and Online Business

SPAIN: [Universidad Carlos III de Madrid](#) (available through [ISA](#))

Term: Fall, Spring

Courses include: Principles of Economics, Introduction to Business Administration, Microeconomics, Organization Behaviour, Game Theory, Management Accounting, Marketing, and many others.

SPAIN: [Pompeu Fabra University in Barcelona](#) (available through [CEA](#))

The following courses are suggested for business students who plan to study abroad spring semester sophomore year or fall semester junior year. These courses have already been approved as the stated VCU equivalent:

Pompeu Fabra University Course	VCU Equivalent
Recommended:	
Spanish Language (all levels)	Spanish
Probability and Statistics	SCMA 301 Business Statistics I
Marketing	MKTG 301 Marketing Principles
Introduction to Business Law	SCMA 323 Legal Environment of Business
Additional Options:	
Operations Management	SCMA 320 Production/Operations Management
Consumer Behavior	MKTG 315 Buyer Behavior
Business Organization	MGMT 310 Managing People in Organizations

THAILAND: [Mahidol University in Bangkok](#) (available through [CIS](#))

Term: Fall, Spring

Courses include: Business Communication, Marketing, International Business Management, Economics of Strategy, Management Information Systems, Multinational Corporate Finance